Message Text

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PAGE 01 MANILA 13603 300830Z ACTION EB-08

INFO OCT-01 EA-12 ISO-00 NSCE-00 AGRE-00 CIAE-00 COME-00 INR-07 LAB-04 NSAE-00 SP-02 STR-04 TRSE-00 FRB-01 OMB-01 ITC-01 L-03 SSO-00 INRE-00 //044 W

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O 300815Z AUG 77 FM AMEMBASSY MANILA TO SECSTATE WASHDC IMMEDIATE 4420

UNCLAS MANILA 13603

PASS USDA, FAS, DAVIS, COTTON DIV/FMD AND STEPHENS, CEP, OGSM STATE FOR ANGEVINE, F&TD

E.O. 11652: N/A TAGS: EAGR, RP SUBJ: COTTON CONTRACT PROBLEM-YUPANGCO

AGATT RECEIVED FOLLOWING TELEGRAM TODAY FROM ACTING CHAIRMAN DE OCAMPO OF DBP: QUOTE.

THANKS URLET AUGUST 23 RELAYING YOUR WASHINGTON OFFICE MESSAGE EXTENDING SHIPPING DATE FOR YUPANGCO-BECKMAN COTTON CONTRACT TO OCTOBER 15, 1977. IT SEEMS CIEC IS DELAYING EARLY SOLUTION OF PROBLEM TO THE PREJUDICE OF YUPANGCO. THE EXTENSION IS DISADVANTAGEOUS TO YUPANGCO AND AGGRAVATES ITS RAW MATERIAL NEEDS. YUPANGCO MAY SOON BE FORCED TO STOP OPERATIONS FOR LACK OF RAW COTTON AND LAY-OFF HUNDREDS OF WORKERS. SINCE DBP HAS TO PROJECT ITS INVESTMENTS IN YUPANGCO AND CONSIDERING THAT YUPANGCO HAS EXECUTED AND SUBMITTED TO YOU THE DOCUMENTS CALLED FOR UNDER LETTER DATED MAY 30, 1977 OF MR. GLENN SAMSON, WE SHALL BE FORCED TO CANCEL CCC ALLOCATION FOR YUPANGCO AND ALLOW IT TO IMPORT RAW COTTON UNDER FREE DOLLARS SHOULD WE NOT RECEIVE CLEARANCE FROM YOU BEFORE AUGUST 31. MOREOVER, UNCLASSIFIED

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IN FAIRNESS TO YUPANGCO AFTER AUGUST 31 WE PREFER TO CONSIDER ALL OF YUPANGCO'S OUTSTANDING COTTON CONTRACTS AUTOMATICALLY CANCELLED. MAY WE COUNT ON YOU TO FOLLOW THIS UP WITH WASHINGTON AND CIEC. THANKS. END OF QUOTE. STULL

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Message Attributes

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Subject: COTTON CONTRACT PROBLEM-YUPANGCO AGATT RECEIVED FOLLOWING TELEGRAM TODAY FROM ACTING CHAIRMAN DE

OCAMPO OF DBP: QUOTE. TAGS: EAGR, EPAP, RP

To: STATE Type: TE

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